

Do I Need a Financial Planner During the Coronavirus epidemic?

What services does a Financial Planner Offer? Most services you can access for free, at websites, approved by the Securities and Exchange Commission. Begin there to save unnecessary expenses.

What if I need to Withdraw from my IRA or 401(k) for emergency reasons? *(Note: A financial planner cannot provide tax advice, unless they are also an accountant or CPA)*

--Go to an accountant or a CPA to understand your tax liability. Don't pay a "financial planner" to tell you to go to an accountant or an attorney if you have bankruptcy or estate planning issues.

Financial planners are not in the "debt consolidation" business. Work directly with your credit card companies.

What is impact of changing my withholding and losing tax advantage of contributions to my 401(k), which I need to do, during the Coronavirus?

--Go to an accountant or CPA and they can demonstrate your tax liability, if you need assistance.

What if I need help with budgeting or cash flow?

- Refer to free "budgeting" instructions at Vanguard
<https://retirementplans.vanguard.com/VGApp/pe/pubeducation/spending/plan/PlanToSpend.jsf?SelectedSegment=BuildingWealth&Article=See+what+you+spend>,

--Refer to Securities & Exchange Commission for free Tools to Budget
<https://www.mymoney.gov/spend/Pages/spend.aspx>

Note: Check the Ticker will provide basic education, free of charge, on how to access free information on these questions that have been approved by regulators (SEC) at info@checktheticker.com

If I am unemployed --should I rollover my 401(k) to an IRA?

--Most likely you will have fewer and more transparent costs in an IRA, than your 401(k). You can use Checktheticker.com tools to compare costs in your holdings on a no-charge basis.

Note: We will be reviewing curriculum on how to do this in future Twitter sessions @checkticker.

How Do I rollover 401(K) to IRA <https://investor.vanguard.com/ira/how-to-open-an-ira>

--Most cost effective step is to follow free instructions at Vanguard on how to transfer your 401(k) to an IRA. They have free customer service to help you each step of the way.